

# Table of alignment with the TCFD recommendations

Recognizing the value of environmental, social and governance (ESG) reporting frameworks such as the Task Force on Climate-Related Financial Disclosure (TCFD), the concordance table shown below demonstrates the relationship between TC Energy's sustainability reporting and [Implementing the Recommendations of the Task Force on Climate-Related Financial Disclosures Final Report \(October 2021\)](#).

Topic and recommended content	Select TC Energy material
<b>Governance</b>	
a) Describe the Board's oversight of climate-related risks and opportunities	<a href="#">2022 ESG Data Sheet; governance, page 5</a> <a href="#">2021 Annual Report; page 96</a> <a href="#">2022 Management Information Circular; page 47-49, 64, 66, 71</a> <a href="#">2021 Annual Information Form; page 21-22</a> <a href="#">CEO Terms of Reference</a> <a href="#">Board of Directors Terms of Reference</a> <a href="#">2022 CDP climate change questionnaire response; C1.1b</a>
b) Describe management's role in assessing and managing climate-related risks and opportunities	<a href="#">2022 ESG Data Sheet; governance, page 5</a> <a href="#">2021 Annual Report; page 96</a> <a href="#">2022 Management Information Circular; page 47-48, 64</a> <a href="#">2022 CDP climate change questionnaire response; C1.2, C1.2a</a>
<b>Strategy</b>	
a) Describe the climate-related risks and opportunities the organization has identified over the short, medium and long term	<a href="#">2022 ESG Data Sheet; strategy – risks and opportunities table, page 13</a> <a href="#">2021 Annual Report; page 7, 94</a> <a href="#">2022 Management Information Circular; page 71</a> <a href="#">2021 Annual Information Form; page 21-22</a> <a href="#">2022 CDP climate change questionnaire response; C2.1a, C2.3, C2.3a, C2.4, C2.4a</a>
b) Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy and financial planning	<a href="#">2022 ESG Data Sheet; strategy, page 12</a> <a href="#">2021 Annual Report; page 94</a> <a href="#">2022 CDP climate change questionnaire response; C2.3a, C2.4a, C3.1, C3.2b, C3.3, C3.4</a>
c) Describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios, include a 2°C or lower scenario	<a href="#">2021 ESG Data Sheet; strategy – climate-related energy scenario analysis, page 19</a> <a href="#">2021 Annual Report; page 17, 94, 98, 102, 186</a> <a href="#">2022 CDP climate change questionnaire response; C3.2, C3.2a, C3.2b</a>
<b>Risk management</b>	
a) Describe the organization's processes for identifying and assessing climate-related risks	<a href="#">2022 ESG Data Sheet; risk management - ERM, page 20</a> <a href="#">2021 Annual Report; page 94</a> <a href="#">2022 Management Information Circular; page 47-48, 64</a> <a href="#">2021 Annual Information Form; page 21-22</a> <a href="#">2022 CDP climate change questionnaire response; C2.1, C2.2, C2.2a</a>
b) Describe the organization's processes for managing climate-related risks	<a href="#">2022 ESG Data Sheet; risk management - TOMS, page 21</a> <a href="#">2021 Annual Report; page 94</a> <a href="#">2022 Management Information Circular; page 47-48</a> <a href="#">2022 CDP climate change questionnaire response; C2.1, C2.2</a>
c) Describe how processes for identifying, assessing and managing climate-related risks are integrated into the organization's overall risk management.	<a href="#">2022 ESG Data Sheet; risk management - ERM, page 20</a> <a href="#">2021 Annual Report; page 94, 98</a> <a href="#">2022 Management Information Circular; page 47-48</a> <a href="#">2022 CDP climate change questionnaire response; C2.1, C2.2</a>
<b>Metrics and targets</b>	
a) Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process	<a href="#">2022 ESG Data Sheet; performance data tables, page 26</a> <a href="#">2022 ESG Data Sheet; climate-related metrics and targets, page 22</a> <a href="#">2021 Annual Report; page 94</a> <a href="#">2022 CDP climate change questionnaire response; C4.2, C4.2a, C4.2b, C9.1</a> <a href="#">GHG Emissions Reduction Plan</a>
b) Disclose Scope 1, Scope 2 and, if appropriate, Scope 3 GHG emissions and the related risks	<a href="#">2022 ESG Data Sheet; performance data tables, page 26</a> <a href="#">2022 CDP climate change questionnaire response; Section 6, Section 7</a>
c) Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets	<a href="#">2022 Report on Sustainability; Embracing the energy transition commitment and targets, page 16</a> <a href="#">2021 Annual Report; page 94</a> <a href="#">2022 Management Information Circular; page 6, 65</a> <a href="#">2022 CDP climate change questionnaire response; Section 4</a> <a href="#">GHG Emissions Reduction Plan</a>