

## Table of Alignment with the TCFD Recommendations

Recognizing the value of environmental, social and governance (ESG) reporting frameworks such as the Task Force on Climate-Related Financial Disclosure (TCFD), the concordance table shown below demonstrates the relationship between TC Energy's sustainability reporting and the Recommendations of the Task Force on Climate-Related Financial Disclosures Final Report (June 2017).

Topic and Recommended Content	Select TC Energy Material
<b>Governance</b>	
a) Describe the board's oversight of climate-related risks and opportunities	<a href="#">2021 ESG Data Sheet; governance, page 5</a> <a href="#">2020 Annual Report; page 90</a> <a href="#">2021 Management Information Circular; page 63</a> <a href="#">CEO Terms of Reference</a> <a href="#">Board of Directors Terms of Reference</a> <a href="#">2021 CDP Climate Change Questionnaire Response; C1.1b</a>
b) Describe management's role in assessing and managing climate-related risks and opportunities	<a href="#">2021 ESG Data Sheet; governance, page 6</a> <a href="#">2020 Annual Report; page 90</a> <a href="#">2021 CDP Climate Change Questionnaire Response; C1.2, 1.2a</a>
<b>Strategy</b>	
a) Describe the climate-related risks and opportunities the organization has identified over the short, medium and long-term	<a href="#">2021 ESG Data Sheet; strategy – risks and opportunities table, page 10</a> <a href="#">2020 Annual Report; page 88</a> <a href="#">2021 CDP Climate Change Questionnaire Response; C2.1, 2.1a, 2.3, 2.3a, 2.4, 2.4a</a>
b) Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy and financial planning	<a href="#">2021 ESG Data Sheet; strategy, page 9</a> <a href="#">2020 Annual Report; page 88</a> <a href="#">2021 CDP Climate Change Questionnaire Response; C2.2, 2.3, 2.3a, 2.4, 2.4a, 3.1, 3.1a, 3.1b, 3.2a, 3.3, 3.4, 3.4a</a>
c) Describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios, include a 2°C or lower scenario	<a href="#">2021 ESG Data Sheet; strategy – climate-related energy scenario analysis, page 13</a> <a href="#">2020 Annual Report; page 15, 96</a> <a href="#">2021 CDP Climate Change Questionnaire Response; C3.2, 3.2a</a>
<b>Risk management</b>	
a) Describe the organization's processes for identifying and assessing climate-related risks	<a href="#">2021 ESG Data Sheet; risk management - ERM, page 15</a> <a href="#">2020 Annual Report; page 88</a> <a href="#">2021 CDP Climate Change Questionnaire Response; C2.1, 2.1a, 2.2, 2.2a</a>
b) Describe the organization's processes for managing climate-related risks	<a href="#">2021 ESG Data Sheet; risk management - TOMS, page 16</a> <a href="#">2020 Annual Report; page 88</a> <a href="#">2021 CDP Climate Change Questionnaire Response; C2.1, 2.1a, 2.2, 2.2a</a>
c) Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organization's overall risk management.	<a href="#">2021 ESG Data Sheet; risk management - ERM, page 15</a> <a href="#">2020 Annual Report; page 88</a> <a href="#">2021 CDP Climate Change Questionnaire Response; C2.1, 2.1a, 2.2, 2.2a</a>
<b>Metrics and targets</b>	
a) Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process	<a href="#">2021 ESG Data Sheet; performance data tables, page 21</a> <a href="#">2021 ESG Data Sheet; climate-related target and metrics, page 17</a> <a href="#">2021 CDP Climate Change Questionnaire Response; C4.2, 4.2a, 4.2b</a> <a href="#">GHG Emissions Reduction Plan</a>
b) Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 GHG emissions, and the related risks	<a href="#">2021 ESG Data Sheet; performance data tables, page 21</a> <a href="#">2021 CDP Climate Change Questionnaire Response; Section 6, Section 7</a>
c) Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets	<a href="#">2021 Report on Sustainability; Embracing the energy transition commitment and targets, page 10</a> <a href="#">2021 CDP Climate Change Questionnaire Response; Section 4</a> <a href="#">GHG Emissions Reduction Plan</a>  <i>Note: TC Energy is publishing climate-related targets in 2021 and therefore performance against targets will be reported in future years.</i>