FERC ICA Oil Tariff

Marketlink, LLC

Local Pipeline Tariff

Containing Rates
Applying to the Transportation of
Petroleum

From Cushing, Oklahoma to Port Arthur and Houston, Texas

Governed, except as otherwise provided, by Marketlink, LLC's Rules and Regulations, F.E.R.C. No. 1.8.0 and supplements thereto and reissues thereof. Capitalized terms used herein and not otherwise defined have the meanings set out in such Rules and Regulations.

Filed in accordance with 18 CFR §342.4(b) and pursuant to the Commission's Order on Application for Market Power Determination, Marketlink, LLC, Docket No. OR19-30-000 issued on December 9, 2019.

Issued on [W] 1 2-days' notice under authority of 18 CFR § 341.14. This tariff publication is conditionally accepted subject to refund pending a 30 day review period.

The provisions published herein will, if effective, not result in an effect on the quality of the human environment.

| Issued: January 30, 2023 | Effective: February 1, 2023 | | | | |
|--------------------------|-----------------------------|--|--|--|--|
| | | | | | |
| Issued by: | Compiled by: | | | | |
| Leo Amorim | Roselyn Chou | | | | |
| Marketlink, LLC | Marketlink, LLC | | | | |
| 450 – 1st Street SW | 450 – 1st Street SW | | | | |
| Calgary, Alberta T2P 5H1 | Calgary, Alberta T2P 5H1 | | | | |
| Canada | Canada | | | | |
| | (403) 920-2174 | | | | |
| | (403) 920-2285 (fax) | | | | |

Table 1 – Volume Incentive Rates (1)*

(Rates in United States dollars per barrel)

| Origin | Destination | Contract Term | Volume Tiers (bbl/Day) | Term Shipper Floor and Ceiling Rate | | | | Temporary Discounted Rate (2) | |
|----------------------|--|-------------------|---------------------------|-------------------------------------|-----------------|----------------------------|-----------------|----------------------------------|-------------------------------|
| | | | | Light Crude | | Heavy Crude ⁽³⁾ | | Light Crude | Heavy Crude ⁽³⁾ |
| | | | | Floor Rate | Ceiling Rate | Floor Rate | Ceiling Rate | | i |
| Cushing, Oklahoma | Port Arthur, Texas ⁽⁴⁾ or Houston, Texas | ST ⁽⁵⁾ | 3,333 – 29,999 | [U] \$0.75 | [U] \$2.00 | [U] \$1.03 | [U] \$2.28 | [U] <u>\$0.75</u> | [U] <u>\$1.03</u> |
| | | | 30,000 – 49,999 | [U] \$0.70 | [U] \$2.00 | [U] \$0.98 | [U] \$2.28 | [I] <u>\$0.73</u> | [I] <u>\$1.01</u> |
| | | | >= 50,000 | [U] \$0.65 | [U] \$2.00 | [U] \$0.93 | [U] \$2.28 | [I] <u>\$0.70</u> | [I] <u>\$0.98</u> |
| | | LT ⁽⁵⁾ | 3,333 – 29,999 | [U] \$0.70 | [U] \$2.00 | [U]\$0.98 | [U] \$2.28 | [I] <u>\$0.73</u> | [I] <u>\$1.01</u> |
| | | | 30,000 – 49,999 | [U] \$0.65 | [U] \$2.00 | [U] \$0.93 | [U] \$2.28 | [I] <u>\$0.70</u> | [I] <u>\$0.98</u> |
| | | | >= 50,000 | [U] \$0.60 | [U] \$2.00 | [U] \$0.88 | [U] \$2.28 | [I] <u>\$0.68</u> | [I] <u>\$0.96</u> |

⁽¹⁾ Volume Incentive Rates are applicable to Shippers who executed TSAs for a 1-or2-year term, pursuant to an open season held between April 8, 2022 and May 9, 2022. At no point will Volume Incentive Shipper rates be lower than the Floor Rate or higher than the Ceiling Rate associated with each applicable Volume Tier. The actual rate is based on the actual Calendar Month Average of MEH. The MEH information is a vailable to all Shippers at the following website: https://direct.argusmedia.com/price/pricedata#. The actual rate will be filed with FERC no later than the first business day of the nomination month. For clarity, the Volume Incentive Rate will be calculated monthly as follows for each Committed Contract Volume Tier: Calendar month average of the MEH differential as posted on Argus minus the discount factor of forty cents (\$0.40); if calculation is less than the Floor Rate, shipper will pay the Floor Rate; if calculation exceeds the Floor Rate, shipper will pay the Floor Rate plus 50% of the positive difference of the MEH calculated price less the Floor Rate (not to exceed the Ceiling Rate).

⁽²⁾ Volumes transported shall be subject to the temporary discounted rates in Table 1, in accordance with Term Shipper's Contract. The temporary discounted rates from the ceiling rate will be calculated based on the a ctual Calendar Month Average of MEH no later than [W] <u>February 1, 2023 and will be effective from February 1, 2023 to February 28, 2023. The ceiling rate will therefore be in effect on March 1, 2023.</u>

January 1, 2023 and will be effective from January 1, 2023 to January 31, 2023. The ceiling rate will therefore be in effect on February 1, 2023.

 $^{^{(3)}} Includes an additional charge of \ [U] \ US \$0.28/bbl for the transportation of Heavy Crude.$

⁽⁴⁾ Volumes Tendered to Port Arthur will be charged an additional surcharge as follows: a) [U] \$0.1210/bbl for volumes Delivered at the Sour Lake interconnect facility.

⁽⁵⁾ Short-term (ST) service is 12 months and long-term (LT) service is 24 months. The term and volume commitment is specified by Term Shipper in their Contract.

^{*} Rates are not subject to the FERC index for the period July 1, 2022 to June 30, 2023, in accordance with Term Shipper's Contract.

Table 2 – Committed Rates(1)*

(Rates in United States dollars per barrel)

| | | Volume Tier | Committed Rate ⁽²⁾ | | |
|----------------------|--|-----------------|-------------------------------|----------------|--|
| Origin | Destination | (bbl/Day) | Light Crude | Heavy Crude | |
| Cushing, Oklahoma | Port Arthur, Texas ⁽³⁾ or Houston, Texas | 30,000 – 59,999 | [U] \$0.90 | [U] \$1.18 | |
| | | 60,000 – 74,999 | [U] \$0.77 | [U] \$1.05 | |
| | | >75,000 | [U] \$0.74 | [U] \$1.02 | |

⁽¹⁾ Committed Rates, effective December 1, 2022, are applicable to Shippers who executed TSAs, pursuant to an open season held from between October 13, 2022 and November 10, 2022.

- (3) Volumes Tendered to Port Arthur will be charged an additional surcharge as follows: a) [U] \$0.1210/bbl for volumes Delivered at the Sour Lake interconnect facility.
- * Rates are not subject to the FERC index for the period July 1, 2022 to June 30, 2023, in accordance with Shipper's Contract.

Explanation of reference marks:

[C] Cancel, [D] Decrease, [I] Increase, [N] New, [U] Unchanged Rate, [W] Change in Wording.

⁽²⁾ Volumes transported shall be subject to the Committed Rates in Table 2, in accordance with Shipper's Contract.