

# Abandonment Funding Reporting Form

## For the Year Ended December 31, 2015

Update on Abandonment Funding for Pipeline with Trust			
Regulatory Instrument Holder (entity which holds certificate/order)	TransCanada Keystone Pipeline GP Ltd.		
Filed by (company name) if different from regulatory instrument holder			
Pipeline System Name (for each, fill-in separate form )	Keystone		
For Group 2 companies, associated order numbers or certificates			
Update on Abandonment Funds			
Year open date	1-Jan-15	<b>Planned</b>	<b>Actual</b>
Year open balance	millions	-	-
Directed by Board to set aside	millions	12.1	Not Applicable
Collected from Shippers	millions	12.1	12.0
Contributed by Pipeline Owners	millions	12.1	12.0
Other (Trustee fees and other costs)	millions	(0.1)	-
Earnings within Trust	millions	0.2	0.1
Taxes paid on earnings within Trust	millions	-	-
Disbursements (and Board orders authorizing the disbursements)	millions	-	-
Year close balance	millions	12.2	12.1
Year close date	31-Dec-15		
Any Other relevant information	Not applicable.		
Compliance Confirmation			
The Investment Policy (or Statement of Investment Policy and Practices) filed with the Board still current and in use?	Agree	√	If not, file new one
All investment decisions and actions the year complied with this Investment Policy throughout the year?	Agree	√	If not, file explanation
Changes in cost estimates, or other components that could prompt material changes in funding plan	No such changes	√	If changes, file explanation
Pipeline is still in operation	Agree	√	If not, explain
Filed by (Officer of the Pipeline System Certificate holder) <i>Print name of individual</i>	Joel E. Hunter - Vice President, Finance and Treasurer		
Signature	<i>Original signed by Joel E. Hunter</i>		
Dated	April 21, 2016		