



Canada Energy
Regulator

Régie de l'énergie
du Canada

Suite 210
517 Tenth Avenue SW
Calgary, Alberta
T2R 0A8

517, Dixième Avenue S.-O.
bureau 210
Calgary (Alberta)
T2R 0A8

Canada Energy Regulator - Reporting Form – Companies using Trusts for Set-aside mechanism

Last updated: 24 February 2023

This document was initially introduced as Appendix XV in the MH-001-2013 Reasons for Decision ([A60676](#)) and is updated over time, as required.

Table I.1 Update on Abandonment Funding for Pipeline with Trust

Regulatory Instrument Holder (entity which holds certificate/order)		TransCanada Keystone Pipeline GP Ltd.	
Filed by (company name) if different from regulatory instrument holder			
Pipeline(s)/ System(s) Name		Keystone	
For Group 2 companies, associated order numbers or certificates			
Update on Abandonment Funds			
Year open date	1-Jan-22	Planned	Actual
Year open balance	millions	92.7	92.7
Directed by the CER to set aside	millions	13.6	N/A
Collected from Shippers	millions	13.6	13.8
Tax True-Ups	millions	-	-
Contributed by Pipeline Owners	millions	13.6	13.8
Other	millions	(0.1)	(0.1)
Earnings within Trust	millions	3.1	(22.7)
Taxes paid on earnings within Trust	millions	(0.7)	(0.5)
Disbursements (and CER orders authorizing the disbursements)	millions	-	-
Year close balance	millions	108.6	83.2
Year close date	31-Dec-22		
Calculate the percentage difference between the planned and actual year close balances. If that difference is more than 10%, explain the difference and provide a plan to resolve the difference.		Planned balance is based on a long-term expected return applied to the year open balance. Actual balance reflects actual return and includes unrealized losses as a result of market conditions during 2022.	
Any Other relevant information	N/A		

Compliance Confirmation		
The Investment Policy (or Statement of Investment Policy and Practices) filed with the CER still current and in use?	Agree	If not, file new one
All investment decisions and actions the year complied with this Investment Policy throughout the year?	Agree	If not, file explanation
Changes in cost estimates, or other components, that could prompt material changes in funding plan	No changes	If changes, file explanation
Pipeline(s) still in operation	Agree	If not, explain
Filed by (Officer of the Pipeline System Certificate holder) <i>Print name of individual</i>	Nancy Johnson, Vice President and Treasurer	
Signature	[Original signed by Nancy Johnson]	
Dated	April 20, 2023	