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Prince Rupert Gas Transmission Signs Project Agreement With Metlakatla First Nation

Prince Rupert, B.C., September 29, 2015 – TransCanada Corporation (TSX:TRP) (NYSE:TRP) (TransCanada) today announced that its Prince Rupert Gas Transmission project (PRGT) has signed a Project Agreement with the Metlakatla First Nation, a member of the Coast Tsimshian Nation. The Project Agreement - the eighth with First Nations along the pipeline route - outlines financial and other benefits and commitments that will be provided for as long as the project is in service.

"Achieving this agreement with the Metlakatla First Nation is a major milestone for us, particularly since it has a significant interest in the Skeena estuary and wants to ensure that the environment around the Pacific NorthWest liquefaction facility is protected. The agreement is a strong indicator of the importance we place on engaging with First Nations to ensure their input on environmental and cultural impacts is genuinely incorporated into our project, and that they benefit from the construction and operation of the PRGT pipeline project," said Dean Patry, president of PRGT. "We are pleased that the Metlakatla First Nation will have a role in monitoring the construction and operation of the project."

The Metlakatla First Nation is located near Port Edward and considers Lelu Island, the proposed location for the Pacific NorthWest LNG facility, as a significant part of its traditional territory. Chief Harold Leighton expressed support for the project by saying, "The pipeline project and the Pacific NorthWest facility will benefit our members for many years to come. We are confident that TransCanada will work diligently to ensure our way of life and the environment, and in particular Lelu Island, will not be negatively affected by the project."

While the specific terms of the agreement remain confidential, it includes:

- Access to employment;
- Training and capacity development: and.
- Initial and annual payments for the life of the project.

The Metlakatla First Nation Project Agreement is the second signed with a member of the Tsimshian Nation. A previous agreement with the Kitselas First Nation was announced in April.

Metlakatla First Nation has separately completed a term sheet agreement with Pacific NorthWest LNG.

Along the pipeline route, PRGT has also signed project agreements with <u>Doig River</u>, <u>Halfway River</u> and <u>Yekooche First Nations</u>, <u>Gitanyow First Nation</u>, <u>Kitselas First Nation</u>, <u>Lake Babine Nation</u> and <u>Nisga'a Lisims Government</u>,

PRGT is proposing to design, build, own and operate (subject to required regulatory and commercial approvals) a 900 kilometre natural gas pipeline to deliver natural gas from a point near Hudson's Hope to the proposed Pacific NorthWest LNG facility at Lelu Island, off the coast of Port Edward, near Prince Rupert. Project details can be found at www.princerupertgas.com.

With more than 65 years' experience, TransCanada is a <u>leader</u> in the <u>responsible development</u> and reliable operation of North American energy infrastructure including natural gas and liquids pipelines, power generation and gas storage facilities. TransCanada operates a network of natural gas pipelines that extends more than 68,000 kilometres (42,100 miles), tapping into virtually all major gas supply basins in North America. TransCanada is one of the continent's largest providers of gas storage and related services with 368 billion cubic feet of storage capacity. A growing independent power producer,

TransCanada owns or has interests in over 10,900 megawatts of power generation in Canada and the United States. TransCanada is developing one of North America's largest liquids delivery systems. TransCanada's common shares trade on the Toronto and New York stock exchanges under the symbol TRP. Visit TransCanada.com and our blog to learn more, or connect with us on social media and 3BL Media.

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