MediaAdvisory



Prince Rupert Gas Transmission Signs Project Agreements with Takla Lake First Nation and McLeod Lake Indian Band

Vancouver, British Columbia – **April 13, 2016** – Media Advisory – TransCanada Corporation (TSX:TRP) (NYSE:TRP) (TransCanada) today announced that its Prince Rupert Gas Transmission project (PRGT) has signed project agreements with the Takla Lake First Nation and McLeod Lake Indian Band (MLIB), bringing the total number of project agreements signed on PRGT to 11.

The agreements outline benefits and commitments, including business opportunities, employment for community members that will be provided during construction as well as financial benefits now and for as long as the project is in service.

"These agreements are signed after a meaningful exchange of information and ideas that not only benefit First Nations communities, but also make PRGT a stronger project," said Tony Palmer, president of PRGT. "That's why successful engagement with First Nations is a key marker of success for this project. We look forward to an ongoing working relationship with the Takla and MLIB."

"This agreement ensures our values will be respected and our Nation will benefit from this project," says Chief John French of the Takla Lake First Nation.

Along the pipeline route, PRGT has also signed project agreements with <u>Doig River, Halfway River and</u> <u>Yekooche First Nations</u>, <u>Gitanyow First Nation</u>, <u>Kitselas First Nation</u>, <u>Lake Babine Nation</u>, <u>Metlakatla First</u> <u>Nation</u>, <u>Blueberry River First Nation</u> and <u>Nisga'a Lisims Government</u>.

PRGT continues to work closely with First Nations along its pipeline route. The project is committed to building and maintaining long-term positive relationships with Aboriginal groups.

Prince Rupert Gas Transmission is proposing to construct and operate (subject to required regulatory and commercial approvals) a 900-kilometre natural gas pipeline to deliver natural gas from a point near Hudson's Hope to the proposed Pacific NorthWest LNG facility at Lelu Island, off the coast of Port Edward, near Prince Rupert.

The \$5 billion PRGT project will provide significant economic benefits for British Columbians, local and provincial governments, and Aboriginal communities as it supports the export of surplus natural gas to global markets, including:

- Thousands of short-term jobs directed at B.C. residents;
- Opportunities for local and Aboriginal businesses;
- Millions of dollars in annual taxes to help support local services such as schools, policing, fire
 protection and waste management;
- Billions of dollars in new investments for the province.

Project details can be found at <u>www.princerupertgas.com</u>.

With more than 65 years' experience, TransCanada is a <u>leader</u> in the <u>responsible development</u> and reliable operation of North American energy infrastructure including natural gas and liquids pipelines, power generation and gas storage facilities. TransCanada operates a network of natural gas pipelines that extends more than 67,000 kilometres (42,000 miles), tapping into virtually all major gas supply basins in North America. TransCanada is one of the continent's largest providers of gas storage and related services with 368 billion cubic feet of storage capacity. A growing independent power producer, TransCanada owns or has interests in over 11,400 megawatts of power generation in Canada and the United States. TransCanada is developing one of North America's largest liquids delivery systems. TransCanada's common shares trade on the Toronto and New York stock exchanges under the symbol TRP. Visit <u>TransCanada.com</u> and <u>our blog</u> to learn more, or <u>connect with us on social media</u> and <u>3BL Media</u>.

FORWARD-LOOKING INFORMATION

This publication contains certain information that is forward-looking and is subject to important risks and uncertainties (such statements are usually accompanied by words such as "anticipate", "expect", "believe", "may", "will", "should", "estimate", "intend" or other similar words). Forward-looking statements in this document are intended to provide TransCanada security holders and potential investors with information regarding TransCanada and its subsidiaries, including management's assessment of TransCanada's and its subsidiaries' future plans and financial outlook. All forward-looking statements reflect TransCanada's beliefs and assumptions based on information available at the time the statements were made and as such are not guarantees of future performance. Readers are cautioned not to place undue reliance on this forward-looking information, which is given as of the date it is expressed in this news release, and not to use future-oriented information or financial outlooks for anything other than their intended purpose. TransCanada undertakes no obligation to update or revise any forward-looking information except as required by law. For additional information on the assumptions made, and the risks and uncertainties which could cause actual results to differ from the anticipated results, refer to the Quarterly Report to Shareholders dated February 11, 2016 and 2015 Annual Report filed under TransCanada's profile on SEDAR at www.sedar.com and with the U.S. Securities and Exchange Commission at www.sec.gov.

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