

Prince Rupert Gas Transmission Signs Project Agreement with Tl'azt'en First Nation

Vancouver, British Columbia – November 28, 2016 – TransCanada Corporation (TSX:TRP) (NYSE:TRP) (TransCanada) today announced that its Prince Rupert Gas Transmission project (PRGT) has signed a project agreement with Tl'azt'en First Nation. The agreement outlines benefits and commitments, including business opportunities for the Nation and employment for community members that will be provided during construction and includes financial benefits now and for as long as the project is in service. This agreement brings the number of Project Agreements on PRGT to 12.

""These agreements are signed after a meaningful exchange of information and ideas that not only benefit First Nations communities, but also make PRGT a stronger project," said Tony Palmer, president of PRGT, "That's why successful engagement with First Nations is a key marker of success for this project. We look forward to an ongoing working relationship with Tl'azt'en on this project."

Along the pipeline route, PRGT has also signed project agreements with: <u>Blueberry River First Nations</u>, <u>Doig River First Nation</u>, <u>Gitanyow</u>, <u>Halfway River First Nation</u>, <u>Kitselas First Nation</u>, <u>Lake Babine Nation</u>, <u>McLeod Lake Indian Band</u>, <u>Metlakatla First Nation</u>, <u>Nisga'a Lisims Government</u>, <u>Takla Lake First Nation</u>, and Yekooche First Nation.

PRGT continues to work closely with First Nations along our pipeline route. We are committed to building and maintaining long-term positive relationships with Aboriginal groups.

Prince Rupert Gas Transmission is proposing to construct and operate a 900-kilometre natural gas pipeline to deliver natural gas from a point near Hudson's Hope to the proposed Pacific NorthWest LNG facility at Lelu Island, off the coast of Port Edward, near Prince Rupert.

The \$5 billion PRGT project will provide significant economic benefits for British Columbians, local and provincial governments, and Aboriginal communities as it supports the export of surplus natural gas to global markets, including:

- Thousands of short-term jobs directed at B.C. residents;
- Opportunities for local and Aboriginal businesses;
- Millions of dollars in annual taxes to help support local services such as schools, policing, fire protection, and waste management;
- Billions of dollars in new investments for the province.

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With more than 65 years' experience, TransCanada is a <u>leader</u> in the <u>responsible development</u> and reliable operation of North American energy infrastructure including natural gas and liquids pipelines, power generation and gas storage facilities. TransCanada operates a network of natural gas pipelines that extends more than 90,300 kilometres (56,100 miles), tapping into virtually all major gas supply basins in North America. TransCanada is the continent's leading provider of gas storage and related services with 664 billion cubic feet of storage capacity. A large independent power producer, TransCanada currently owns or has interests in over 10,500 megawatts of power generation in Canada and the United States. TransCanada is also the developer and operator of one of North America's leading liquids pipeline

systems that extend over 4,300 kilometres (2,700 miles), connecting growing continental oil supplies to key markets and refineries. TransCanada's common shares trade on the Toronto and New York stock exchanges under the symbol TRP. Visit TransCanada.com and our blog to learn more, or connect with us on social media and 3BL Media.

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