



Canada Energy
Regulator

Régie de l'énergie
du Canada

Suite 210
517 Tenth Avenue SW
Calgary, Alberta
T2R 0A8

517, Dixième Avenue S.-O.
bureau 210
Calgary (Alberta)
T2R 0A8

Canada Energy Regulator - Reporting Form – Companies using Trusts for Set-aside mechanism

Last updated: 24 February 2023

This document was initially introduced as Appendix XV in the MH-001-2013 Reasons for Decision ([A60676](#)) and is updated over time, as required.

Table I.1 Update on Abandonment Funding for Pipeline with Trust			
Regulatory Instrument Holder (entity which holds certificate/order)		NOVA Gas Transmission Ltd.	
Filed by (company name) if different from regulatory instrument holder			
Pipeline(s)/ System(s) Name		NGTL System	
For Group 2 companies, associated order numbers or certificates			
Update on Abandonment Funds			
Year open date	1/1/2022	Planned	Actual
Year open balance	millions	747.4	747.4
Directed by the CER to set aside	millions	78.8	N/A
Collected from Shippers	millions	82.4	81.5
Less: Abandonment Surcharge Paid to Other Pipelines	millions	(3.4)	(3.4)
Tax True-Ups	millions	(0.2)	(0.2)
Contributed by Pipeline Owners	millions	78.8	77.9
Other	millions	(1.9)	(0.7)
Earnings within Trust	millions	40.0	(81.5)
Taxes paid on earnings within Trust	millions	(8.8)	4.7
Disbursements (and CER orders authorizing the disbursements)	millions	(40.9)	(40.9)
Year Close Balance	millions	814.7	707.0
Year close date	12/31/2022		
Calculate the percentage difference between the planned and actual year close balances. If that difference is more than 10%, explain the difference and provide a plan to resolve the difference.		Planned balance is based on a long-term expected return applied to the year open balance. Actual balance reflects actual return and includes unrealized losses as a result of market conditions and a reimbursement from the Trust during 2022.	
Any Other relevant information	Planned Disbursements: Application for Approval of Reimbursement for Reclamation Obligations Costs for the Peace River Mainline Abandonment Project for \$40.9 million (Filing ID: C14042-1). Actual Disbursements: CER Order MO-021-2022 (Filing ID: C20114).		

Compliance Confirmation		
The Investment Policy (or Statement of Investment Policies and Procedures) filed with the CER still current and in use?	Agree	If not, file new one
All investment decisions and actions the year complied with this Investment Policy throughout the year?	Agree	If not, file explanation
Changes in cost estimates, or other components, that could prompt material changes in funding plan	No changes	If changes, file explanation
Pipeline(s) still in operation	Agree	If not, explain
Filed by (Officer of the Pipeline System Certificate holder)	Nancy Johnson, Vice President and Treasurer	
Signature	(Original signed by Nancy Johnson)	
Dated	April 20, 2023	