



Canada Energy Regulator - Reporting Form - Companies using trusts for set-aside mechanism
Last updated: 5 January 2026

This document was initially introduced as Appendix XV in the MH-001-2013 Reasons for Decision ([A60676](#)) and is updated over time, as required. [Click here](#) to check for an updated version.
For questions on how to complete or submit this form, contact Financial.Regulation@cer-rec.gc.ca.

A – Company information	
Regulatory instrument holder (entity which holds the certificate or order)	TransCanada PipeLines Limited
Filed by (company name) if different from regulatory instrument holder	
Pipeline system(s) name(s)	Mainline System
List all associated order numbers or certificate numbers associated with the pipeline system(s)	
Provide the company's Annual Contribution Amount (ACA) for the current reporting year¹ Provide the amount in actual dollars²	\$91,658,590
Provide the REGDOCS document number³ and link to the company's ACA calculation form for the current reporting year	C30353 https://apps.cer-rec.gc.ca/REGDOCS/Item/View/4468679
Specify how the ACA is collected (from shippers, self-contributed, or both)	Shippers
B – Update on abandonment funds	
Provide the year open date of the financial reporting period	January 1, 2025

¹Ensure this references the ACA effective for the current reporting year. If there has been a change to the ACA during the current reporting year, the ACA reported should be pro-rated. For example, if a new ACA was effective 1 May of the reporting year, the full-year ACA should be weighted 4/12 with the previous ACA, and 8/12 with the new ACA. Provide supporting calculations and the REGDOCS document number for both documents (in this example, both ACA filings).

²Report all amounts in this form in actual dollars. For example, report \$1,324,001 instead of \$1.324 million or \$1,324 thousands.

³All REGDOCS document numbers should be in the format C#####, or if an older filing, it may be in a format like A12345. This is not the file number found at the top of correspondence. For example, if the company's ACE was last approved by the Commission on 27 March 2024, the REGDOCS document number and link is [C29054](#), and this is not the file number at the top of the Commission's letter (i.e., it is not 3430786).

Amount (in actual dollars (not thousands or millions))	Notes	Planned	Actual
Year open balance⁴	The Planned year open balance should reflect the Planned year close balance reported in the prior year.	1,505,839,426	1,600,724,332
Earnings/losses within trust⁵	Provide the earnings/losses before fees, taxes and other expenses.	95,871,761	157,539,331
Rate of return in trust, before taxes, fees and other expenses (%)⁶	Earnings / (Open Balance + 1/2 Contribution to trust + 1/2 Disbursement from trust)	6.20%	9.57%
Other expenses (i.e., trustee and service fees, admin expenses, etc.)⁷	Management fees and other admin fees	(1,660,698)	(970,109)
Tax expense/recovery on earnings within trust		(22,497,602)	(23,146,610)
Amount collected from shippers		95,722,141	100,242,794
Abandonment surcharge paid to other pipelines	TQM 2025 Interim Tolls Application (C32537)	(5,854,918)	(5,833,207)
Tax true-ups	2025 Abandonment Surcharges Application (C32287)	1,791,367	1,791,595
Contribution to trust⁸		91,658,590	96,201,181
Approved disbursements for abandonment activities	Funding Plan: (C26572) Actual: (CER Order MO-007-2025)	(10,700,000)	(4,559,425)
Year close balance⁹		1,658,511,477	1,825,788,700
Provide the year close date of the financial reporting period		31-Dec-25	
Provide the percentage difference between the actual and planned year close balances¹⁰		10.09%	
If the variance between the actual and planned exceeds 10%, provide an explanation for the variance and provide a plan to address the difference¹¹		Please refer to the attachment	
Any other relevant information	Please refer to the attachment		

⁴The planned year open balance should reflect the planned year close balance reported in the prior year.

⁵The Planned earnings within the trust should be calculated based on the Planned opening trust balance and the rate of return used in the ACA form effective for the reporting year.

⁶In the Planned column, include the pre-tax nominal rate of return consistent with the rate of return in Line 5 of the ACA form that applies to the current reporting year. In the Actual column, include the trust's actual annual rate of return, before taxes, fees, and expenses, calculated as a percentage. Include the calculations for the actual rate of return in the Notes column.

⁷The other Planned expenses should reflect the variables used in the ACA form that applies to the current reporting year.

⁸The Planned contribution to trust amount should be equal to the effective ACA for the reporting year. This amount should also be consistent with the ACA reported in Section A of the form. The Actual contribution to trust amount should be consistent with the "Contributions" line item in the trust's audited financial statements (in the statement of operations and changes in net assets).

⁹The Planned year close balance should be calculated as a result of the Planned values in this form. The actual year close balance should equal the "end of year net assets" reported in the trust's audited financial statements.

¹⁰This amount should be calculated as: (actual year close balance/planned year close balance) -1 expressed as a percentage. If the variance is greater than 10 per cent, include a detailed explanation for the variance.

¹¹Attach an additional document for explanation and plan to address the difference.

C – Compliance confirmation		
For the current reporting year, has there been a change in the statement of investment policy and procedures (SIPP)?	No <input type="radio"/>	Yes <input checked="" type="radio"/> See below
Provide the REDGOCS document number and link to latest SIPP	Effective from January 1, 2025: C31929 https://apps.cer-rec.gc.ca/REGDOCS/Item/View/4495848 Effective from January 1, 2026: C37050 https://apps.cer-rec.gc.ca/REGDOCS/Item/View/4605438	
Have all the investment decisions and actions throughout the year complied with this SIPP?	Yes <input checked="" type="radio"/>	No <input type="radio"/> Include an explanation attached to this form.
Have there been any changes in cost estimates, or other components, that could prompt material changes in the funding plan?	No <input checked="" type="radio"/>	Yes <input type="radio"/> Include an explanation attached to this form.
Provide the frequency with which funds are collected and contributed to the trust (e.g., monthly, annually)	Collected: Monthly Contributed: Monthly	
D – Update on status of pipeline		
Have any of the company's pipelines been deactivated, decommissioned or abandoned in the past year?	No <input type="radio"/>	Yes <input checked="" type="radio"/> Decommissioning Exemption Order XG/XO-100-2008
Are any of the pipelines contained in the abandonment cost estimate deactivated? If so, provide the deactivation order number(s).	No <input checked="" type="radio"/>	Yes <input type="radio"/> Deactivation order number(s):
For any deactivated pipe without deactivation order number(s), provide the number of years the pipe(s) has/have been out of service.	N/A	
E – Contact for abandonment funding matters		
Name(s) and title(s)	Matthew Wharton, Manager, Regulatory Tolls & Tariffs	
Email(s)	matthew_wharton@tcenergy.com	
Telephone(s)	403.920.5812	
F – Confirmation of form content by officer of the company holding regulatory instrument		
Filed by (Accountable Officer of the pipeline system certificate holder) <i>Print name and title of individual</i>	Danika Yeager, Accountable Officer and Senior Vice President, Safety and Technical Services	
Signature	<i>(Original signed by Danika Yeager)</i>	
Dated	April 28, 2026	

Abandonment Funding Reporting Form Line Item	Other Relevant Information
<i>Provide the REDGOCS document number and link to latest SIPP</i>	The SIPP effective to December 31, 2025 is referenced in addition to the latest SIPP as all investment decisions and actions for this reporting period complied with the SIPP effective to December 31, 2025.
<i>Have all of the investment decisions and actions throughout the year complied with this SIPP?</i>	
<i>If the variance between the actual and planned is more than 10%, include an explanation for the difference and provide a plan to resolve the difference</i>	<ul style="list-style-type: none"> • The variance is primarily due to higher-than-expected actual earnings within the trust and higher contributions combined with lower actual disbursements than planned at the time the Abandonment Funding Plan was developed. The planned balance is based on a long-term expected return applied to the opening balance for the year, whereas the actual balance reflects realized and unrealized returns driven by market conditions during 2025. • In addition, the variance includes an opening balance variance of \$94,884,906 carried forward from the prior year.