



## Canada Energy Regulator - Reporting Form - Companies using trusts for set-aside mechanism

Last updated: 5 March 2025

This document was initially introduced as Appendix XV in the MH-001-2013 Reasons for Decision ( <a href="#">A60676</a> ) and is updated over time, as required.	
<b>A – Company information</b>	
<b>Regulatory instrument holder (entity which holds the certificate or order)</b>	TransCanada PipeLines Limited
<b>Filed by (company name) if different from regulatory instrument holder</b>	
<b>Pipeline system(s) name(s)</b>	Mainline System
<b>List all associated order numbers or certificate numbers associated with the pipeline system(s)</b>	
<b>Provide the company's current Annual Contribution Amount (ACA)</b>	\$105.2 million for the 2024 reporting period.
<b>Provide the REGDOCS document number<sup>1</sup> and link to the company's current ACA calculation form</b>	A99077 <a href="https://apps.cer-rec.gc.ca/REGDOCS/Item/View/3768514">https://apps.cer-rec.gc.ca/REGDOCS/Item/View/3768514</a>
<b>Specify how the ACA is collected (from shippers, self-contributed, or both)</b>	Shippers
<b>B – Update on abandonment funds</b>	
<b>Provide the year open date of the financial reporting period</b>	January 1, 2024

<sup>1</sup> All REGDOCS document numbers should be in the format C, or if an older filing, it may be in a format like A12345. This is not the file number found at the top of correspondence. For example, if the company's ACE was last approved by the Commission on 27 March 2024, the REGDOCS document number and link is [C29054](#), and this is not the file number at the top of the Commission's letter (i.e., it is not 3430786).

Specify units used (thousands, millions, actual amount, etc.) in "Notes" column	Notes	Planned	Actual
Year open balance <sup>2</sup>	The Planned Year open balance should reflect the Planned Year close balance from the prior year.	\$1,347.7 million	\$1,347.7 million
Earnings/losses within trust	Provide the earnings/losses before fees, taxes and other expenses.	\$78.7 million	\$166.0 million
Rate of return in trust, before taxes, fees and other expenses (%) <sup>3</sup>	Provide calculations for actual rate of return.	5.4%	11.8% Earnings/(Open balance + 1/2 Contributions)
Other expenses (i.e., trustee and service fees, admin expenses, etc.)	List other expenses.	(\$3.5) million Management fees and other admin fees	(\$0.9) million Management fees and other admin fees
Tax expense/recovery on earnings within trust		(\$17.3) million	(\$23.0) million
Amount collected from shippers		\$109.4 million	\$120.3 million
Abandonment surcharge paid to other pipelines		(\$5.8) million	(\$5.8) million
Tax true-ups	2024 Abandonment Surcharges Application (C27266)	\$1.6 million	\$1.7 million
Contribution to trust <sup>4</sup>		\$105.2 million	\$116.2 million
Approved disbursements for abandonment activities	Provide CER order number authorizing the disbursements.	(\$5.0) million Planned amount from Abandonment Funding Plan (C26572)	(\$5.3) million (CER Order MO-043-2024)
Year close balance <sup>5</sup>		\$1,505.8 million	\$1,600.7 million
Provide the year close date of the financial reporting period		December 31, 2024	
Provide the percentage difference between the actual and planned year close balances <sup>6</sup>		6.30%	
If the variance between the actual and planned is more than 10%, include an explanation for the difference and provide a plan to resolve the difference <sup>7</sup>		N/A	
Any other relevant information	Please refer to the attachment		

<sup>2</sup> If the Planned Year open balance does not reflect the Planned Year close balance from the prior year, provide an explanation. <sup>3</sup> In the "Planned" column, include the pre-tax nominal rate of return consistent with the rate of return in Line 5 of the company's current ACA form/rate of return specified in the company's current statement of investment policies and procedures. In the "Actual" column, include the trust's actual annual rate of return, before taxes, fees, and expenses calculated as a percentage. In the "Notes" column, include the calculations for the actual rate of return.

<sup>4</sup> This amount should be consistent with the "Contributions" line item in the trust's audited financial statements (in the statement of operations and changes in net assets).

<sup>5</sup> The year close balance should be derived as a result of the inputs in this form and should be consistent with the "end of year net assets" from the trust's audited financial statements.

<sup>6</sup> This amount should be calculated as: (actual year close balance/planned year close balance) - 1 expressed as a percentage. If the variance is greater than 10 per cent include a detailed explanation for the difference.

<sup>7</sup> Attach an additional document for explanation and plan to resolve the difference.

Provide the REGDOCS document number(s) and link(s) to any CER orders authorizing the disbursements	C32122: <a href="https://apps.cer-rec.gc.ca/REGDOCS/Item/View/4497969">https://apps.cer-rec.gc.ca/REGDOCS/Item/View/4497969</a>	
<b>C – Compliance confirmation</b>		
Is the statement of investment policy and procedures (SIPP) filed with the CER still current and in-use?	Yes <input checked="" type="radio"/>	No <input type="radio"/> File a new or updated SIPP with the CER.
Provide the REDGOCS document number and link to latest SIPP	Effective to December 31, 2024: C29147 <a href="https://apps.cer-rec.gc.ca/REGDOCS/File/Download/4444759">https://apps.cer-rec.gc.ca/REGDOCS/File/Download/4444759</a>  Effective from January 1, 2025: C31929 <a href="https://apps.cer-rec.gc.ca/REGDOCS/File/Download/4495892">https://apps.cer-rec.gc.ca/REGDOCS/File/Download/4495892</a>	
Have all of the investment decisions and actions throughout the year complied with this SIPP?	Yes <input checked="" type="radio"/>	No <input type="radio"/> Include an explanation attached to this form.
Have there been any changes in cost estimates, or other components, that could prompt material changes in the funding plan?	No <input checked="" type="radio"/>	Yes <input type="radio"/> Include an explanation attached to this form.
<b>D – Update on status of pipeline</b>		
Is the pipeline(s) still in operation	Yes <input checked="" type="radio"/>	No <input type="radio"/> Include an explanation attached to this form.
Are any of the pipelines contained in the abandonment cost estimate deactivated? If so, provide the deactivation order number(s).	No <input checked="" type="radio"/>	Yes <input type="radio"/> Deactivation order number(s):
For any deactivated pipe without deactivation order number(s), provide the number of years the pipe(s) has/have been out of service.	N/A	
<b>E – Contact for abandonment funding matters</b>		
Name(s)	Matthew Wharton	
Email(s)	matthew_wharton@tcenergy.com	
Telephone(s)	403.920.5812	
<b>F – Confirmation of form content by officer of the company holding regulatory instrument</b>		
Filed by (officer of the pipeline system certificate holder) <i>Print name of individual</i>	David Marchand, Vice President, Finance and Treasurer	
Signature	<i>(Original signed by David Marchand)</i>	
Dated	April 26, 2025	

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<b>Abandonment Funding Reporting Form Line Item</b>	<b>Other Relevant Information</b>
<i>Year open balance</i>	The Planned year open balance for 2024 reflects the actual trust balance as at January 1, 2024 in accordance with the Commission's instructions outlined its letter dated March 18, 2025 (File 6256059).
<i>Provide the REDGOCS document number and link to latest SIPP</i>	The SIPP effective to December 31, 2024 is referenced in addition to the latest SIPP as all investment decisions and actions for this reporting period complied with the SIPP effective to December 31, 2024.
<i>Have all of the investment decisions and actions throughout the year complied with this SIPP?</i>	