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# SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

## FORM 6-K

### REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 OF THE SECURITIES EXCHANGE ACT OF 1934

For the month of March 2006  
COMMISSION FILE No. 1-8887

### **TransCanada PipeLines Limited**

*(Translation of Registrant's Name into English)*

**450 - 1 Street S.W., Calgary, Alberta, T2P 5H1, Canada**

*(Address of Principal Executive Offices)*

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F  
Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

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**I**

The document listed below in this Section and filed as Exhibit 99.1 to this Form 6-K is hereby filed with the Securities and Exchange Commission for the purpose of being and hereby is incorporated by reference into Registration Statement on Form F-9 (Reg. No. 333-121265) under the Securities Act of 1933, as amended.

99.1 Schedule of earnings coverage calculations at December 31, 2005.

The document listed below in this Section is hereby furnished, not filed, as Exhibit 99.2.

99.2 Consent letter of KPMG LLP dated March 3, 2006.



## **EXHIBIT INDEX**

- 99.1 Schedule of earnings coverage calculations at December 31, 2005.
- 99.2 Consent letter of KPMG LLP dated March 3, 2006.

TransCanada PipeLines Limited  
EARNINGS COVERAGE  
DECEMBER 31, 2005

The following financial ratios have been calculated on a consolidated basis for the respective 12 month period ended December 31, 2005 and are based on unaudited financial information. The financial ratios have been calculated based on financial information prepared in accordance with Canadian generally accepted accounting principles. The following ratios have been prepared based on net income:

	<u>December 31, 2005</u>
Earnings coverage on long-term debt	3.30 times
Earnings coverage on long-term debt and First Preferred Shares	3.17 times



**KPMG LLP**  
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The securities regulatory authorities in each of the provinces and territories of Canada

March 3, 2006

Dear Sirs

**TransCanada PipeLines Limited (the “Company”)**

We refer to the short-form base shelf prospectus of the Company dated December 21, 2004 relating to the sale of up to \$1,500,000,000 Medium Term Note Debentures of the Company (the “Prospectus”).

We consent to the use, through incorporation by reference in the prospectus of our report dated February 27, 2006 to the Shareholder of the Company on the following financial statements:

- Consolidated balance sheets as at December 31, 2005 and 2004; and
- Consolidated statements of income, retained earnings and cash flows for each of the years in the three-year period ended December 31, 2005.

This letter is provided solely for the purpose of assisting the securities regulatory authority to which it is addressed in discharging its responsibilities and should not be used for any other purpose. Any use that a third party makes of this letter, or any reliance or decisions based on it, are the responsibility of such third parties. We accept no responsibility for loss or damages, if any, suffered by any third party as a result of decisions made or actions taken based on this letter.

Yours very truly

Signed “KPMG LLP”

Chartered Accountants

Calgary, Canada

:ds Ltr-03-CDN consent MTN TCPL

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