

**Annual and Special Meeting of Holders of  
Common Shares of  
TransCanada Corporation (“TransCanada”)**

**April 26, 2013**

**REPORT OF VOTING RESULTS**

*National Instrument 51-102 – Continuous Disclosure Obligations, Section 11.3*

**1. Election of Directors**

By resolution passed via ballot, the following 10 nominees were appointed as Directors of TransCanada to serve until the next annual meeting of shareholders of TransCanada, or until their successors are elected or appointed. The results of the ballot were as follows:

| Nominee               | # Votes For | % Votes For | # Votes Withheld | % Votes Withheld |
|-----------------------|-------------|-------------|------------------|------------------|
| Kevin E. Benson       | 348,220,437 | 99.63       | 1,306,858        | 0.37             |
| Derek H. Burney       | 334,578,037 | 95.72       | 14,950,924       | 4.28             |
| Paule Gauthier        | 334,512,519 | 95.70       | 15,020,572       | 4.30             |
| Russell K. Girling    | 348,188,273 | 99.62       | 1,345,021        | 0.38             |
| S. Barry Jackson      | 346,723,013 | 99.20       | 2,805,949        | 0.80             |
| Paula Rosput Reynolds | 345,954,918 | 98.98       | 3,578,172        | 1.02             |
| Mary Pat Salomone     | 347,948,642 | 99.55       | 1,584,710        | 0.45             |
| W. Thomas Stephens    | 334,468,150 | 95.69       | 15,060,812       | 4.31             |
| D. Michael G. Stewart | 348,644,121 | 99.75       | 884,841          | 0.25             |
| Richard E. Waugh      | 347,889,485 | 99.53       | 1,643,605        | 0.47             |

**2. Appointment of Auditors**

By a resolution passed via show of hands, KPMG LLP, Chartered Accountants, were appointed as auditors of TransCanada to hold office until the next annual meeting of shareholders and the directors were authorized to fix their remuneration. Proxies were received on this matter as follows:

| Votes For   | % Votes For | Votes Withheld | % Votes Withheld |
|-------------|-------------|----------------|------------------|
| 351,193,123 | 96.48       | 12,822,436     | 3.52             |

**3. Amendments and Reconfirmation of Stock Option Plan**

By resolution passed via ballot, TransCanada’s Stock Option Plan was reconfirmed and amendments thereto were approved. The results of the ballot were as follows:

| Votes For   | % Votes For | Votes Withheld | % Votes Withheld |
|-------------|-------------|----------------|------------------|
| 296,719,247 | 84.88       | 52,843,310     | 15.12            |

#### **4. Approval and Reconfirmation of Shareholder Rights Plan**

By resolution passed via ballot, the reconfirmation and amendment of TransCanada's Shareholder Rights Plan was approved. The results of the ballot were as follows:

| Votes For   | % Votes For | Votes Withheld | % Votes Withheld |
|-------------|-------------|----------------|------------------|
| 338,511,878 | 96.84       | 11,051,445     | 3.16             |

#### **5. Acceptance of Company's Approach to Executive Compensation**

By resolution passed via ballot, on an advisory basis, the Company's approach to Executive Compensation was approved. The results of the ballot were as follows:

| Votes For   | % Votes For | Votes Withheld | % Votes Withheld |
|-------------|-------------|----------------|------------------|
| 323,935,712 | 92.67       | 25,622,646     | 7.33             |