



**Report on
Climate-related
Lobbying**



JULY 2023



Introduction

As a leading North American energy infrastructure provider, TC Energy has an important role to play in developing clean energy solutions that promote security and prosperity for energy users worldwide.

We firmly believe that the energy industry must play a proactive role to effectuate change. TC Energy engages with governments and other stakeholders – such as trade and industry associations and coalitions (collectively, “trade associations”) – to support balanced policies, legislation and regulations that will play an important role in advancing a net-zero emissions economy, while addressing global energy security, affordability and sustainability.

We have developed, in connection with these efforts, the following climate lobbying policy statement to help guide our engagements:

CLIMATE LOBBYING POLICY STATEMENT

TC Energy is uniquely positioned to help advance a clean energy transition that promotes security and prosperity for energy users worldwide. We have established climate-related goals to reduce the greenhouse gas (GHG) emissions intensity from our operations 30 per cent by 2030 and position us to achieve zero emissions from our operations, on a net basis, by 2050.

We will continue to be a voice for thoughtful and balanced solutions that drive global growth and emissions reductions through infrastructure development and a leveraging of North America’s abundant energy resources.

We will advocate for policies that are consistent with our climate-related goals, support deployment of clean energy systems, a robust energy trade, a strategic diversification of our energy mix, and an advancement of the aspirational pursuit of limiting a global temperature increase to 1.5°C.

While we support the aspirational goal to limit global warming to 1.5°C, we do not unequivocally support any legislation or regulations that are aimed at limiting global warming. A specific piece of legislation or regulation, while well intentioned, may not be effective or optimally designed to achieve the intended objectives and can sometimes result in unintended consequences. This report provides information about our climate-related lobbying and advocacy activities and assesses alignment of the climate-related policy engagement of our primary trade associations. We outline the framework used to determine alignment, partial alignment and misalignment in the assessment, and the steps taken to address position differences.



Climate-related lobbying and trade association activities

Climate-related lobbying

We believe that greater collaboration between governments and businesses is essential to building the best framework to tackle climate-related challenges and that thoughtful regulations can be an engine for responsible growth. To that end, we are engaging with governments across Canada, the U.S. and Mexico on this topic. Our climate lobbying efforts focus on contributing to the development of responsible public policies and regulatory processes. Some examples of our continued engagement efforts include:



It takes multiple years to receive regulatory approval to sanction projects in Canada. We are engaging with various levels of government on permitting reform to accelerate the regulatory process. Permitting reform and policy support are critical to our ability to achieve our climate goals.



Earlier this year we continued our ongoing engagement with the Government of Canada as they developed and refined their [proposed regulatory framework](#) for reducing oil and gas methane emissions by at least 75 per cent by 2030. We are leveraging our 70+ years of experience operating natural

gas pipelines and our experiences with methane leak detection, monitoring and reduction technologies to provide practical and data-based recommendations to help inform the most effective solutions for achieving methane emissions reduction targets.



We are engaging on suggested reforms to permitting processes that will enable more efficient development of infrastructure needed to meet energy and sustainability goals.



We are expressing support for tax policies that incentivize early investment in clean energy systems.



TC Energía engages with legislators on a wide array of topics, but direct lobbying on legislative matters is conducted through industry associations.



Harmonizing North American regulatory policies and enhancing cross-border coordination is critical to successfully decarbonizing our economies while also upholding our obligation to provide abundant, affordable and reliable energy to our consumers. We are proposing improved coordination on climate and energy policy across North America's national jurisdictions to better leverage our resource base and energy connectivity.

By addressing regulatory hurdles that hinder trade and investment, reformed policies can foster a more conducive environment for collaboration between different entities and accelerate common decarbonization goals.



WANT TO LEARN MORE?

[Our Vision for North American Energy](#)



Participation in trade associations

In addition to our direct climate lobbying activities, TC Energy shares our perspective on emerging climate-related policy issues with third parties, such as trade associations and policy organizations across our lines of business.

TC Energy's trade association memberships are an important part of our collaboration within the policymaking process. Our participation provides a forum to exchange knowledge and expertise on many topics aligned with the company's values, strategy, and operations and helps foster industry dialogue on important issues like climate change. We generally consider several factors when joining trade associations and reviewing our existing memberships; however, our primary purpose for involvement in trade associations is to support business efforts and participate in technical and industry discussions with policymakers and regulators.

While trade associations and policy organizations may use membership fees for lobbying purposes, TC Energy does not direct how membership fees are used, and payment of membership fees does not necessarily reflect an endorsement of every position taken by such organizations. Some trade associations engage in lobbying and advocacy on matters that they consider to be important to their members, or to the issues or sector that they represent.

Positions taken by a trade association on any topic reflect the views of a majority of its members. But members often have conflicting views on specific aspects of proposed policy and/or the advocacy strategies designed to advance it. As a result, our positions on issues, and those of specific trade associations, do not align all the time. Collaborating only with those who share our position on every topic would limit constructive opportunities for achieving our climate goals. Our priority is to influence outcomes rather than walk away from the debate, as continuous involvement provides the best opportunity to foster more complete alignment with our own values and principles.



Governance and oversight

TC Energy's Board of Directors provides oversight and direction in the strategic planning process to foster the long-term success and sustainability of our company. The Board reviews and approves our strategic plan and monitors its implementation considering specific and emerging issues, including progress towards our emission reduction goals.

The Governance Committee of the Board oversees lobbying, political contributions, and corporate memberships. The Committee receives a report annually that provides information on our lobbying activities, a complete list of our political contributions and a detailed list of our corporate memberships, including industry associations and policy organizations.

TC Energy maintains registrations for lobbyists where required by law. Our lobbying activities are registered in various jurisdictions in Canada and the U.S., many of which provide public disclosure with details of registrations. Links to each of the lobbyist registrations, where available, can be found in Appendix A of our information sheet: [Oversight and policies on lobbying, political contributions and corporate membership](#).

We also maintain a number of policies that govern lobbying practices including our internal [Political Contributions and Activities Policy](#) and [Code of Business Ethics Policy](#).



Criteria and assessment of alignment to climate lobbying policy statement

All TC Energy lobbying and advocacy activities are undertaken in accordance with the requirements of the respective jurisdiction and our Political Contributions and Activities Policy.

POLITICAL ENGAGEMENT PROCESSES

TC Energy is committed to actively managing public policy issues that have an impact on our company in a manner that aligns with our climate lobbying policy statement and climate-related goals. Our [lobbying information sheet](#) outlines the policies and considerations that go into the approval of political activities and corporate memberships, including alignment with TC Energy's strategic focus areas.

Trade associations and memberships

In early 2023, we conducted a review of how key trade associations' climate-related activities and positions align with our climate lobbying policy statement. We developed and distributed a standardized survey to 10 organizations reflecting associations¹ within the memberships portfolio in which annual dues paid were \$50,000² or greater and the organization is likely to take a position on climate change and/or energy advocacy, as we believe these are the most significant and most likely to be of interest to stakeholders.

The organizations we engaged and reviewed include:

- American Gas Association
- American Petroleum Institute
- Business Council of Canada
- Canadian Gas Association
- Electricity Canada
- Greater Houston Partnership/Houston Energy Transition Initiative
- Interstate Natural Gas Association of America
- Ivey Business School at Western University
- Liquid Energy Pipeline Association
- Northwest Gas Association

Surveyed organizations that we will not be renewing our membership with have not been included in this report.

¹ We do not include professional bodies, think tanks, non-membership relationships such as those with non-governmental organizations (NGOs) or investor groups, or government initiatives and committees.

² In local currency, as of January 1, 2022.



TRADE ASSOCIATION SURVEY QUESTIONS

1. Trade association name
2. Please describe your organization’s mission
3. How much did you spend on lobbying in the last full fiscal year (\$USD)?
4. Do you have a public commitment or position statement on climate or emissions reduction?
 - a. If yes, please include specific position statement, as well as link to your position statement
 - b. If no, please explain
5. Does your public commitment/position statement address (directly or indirectly) and support goals of limiting average global warming to well below 2°C above pre-industrial levels and pursuing efforts to limit the temperature increase to 1.5°?
 - a. If yes, please include specific position statement, as well as link to your position statement
 - b. If no, please explain
6. Does your public commitment/position statement (directly or indirectly) advocate for access to sufficient, affordable clean energy?
 - a. If yes, please include specific position statement, as well as link to your position statement
 - b. If no, please explain
7. Do you lobby on issues related to climate or emissions reduction?
 - a. If yes, what specific issues related to climate and/or energy (including less carbon-intensive, low-carbon and renewable energy) did you lobby in the last full fiscal year?
 - i. Low-carbon energy: In line with the International Energy Agency (IEA) definition, low-carbon technologies are technologies that produce low -or zero- greenhouse-gas emissions while operating. In the power sector this includes fossil-fuel plants fitted with carbon capture and storage, nuclear plants and renewable-based generation technologies.
 - ii. Less carbon-intensive energy: This refers to natural gas, combined cycle gas turbine and fossil fuel-based combined heat and power (cogeneration), representing lower emission based-fuels than other means of electricity production such as coal.
 - iii. Renewable energy: Following the definition of renewable energy given in the GHG protocol, i.e., "energy taken from sources that are inexhaustible, e.g. wind, water, solar, geothermal energy and biofuels."
8. Is your lobbying consistent with your public position on climate or emissions reduction?
 - a. If no, please explain and include any exceptions
9. What processes do you have in place to ensure that your lobbying activities align with your climate or emissions reduction position?
10. How much of your lobbying expenditures related to climate and/or energy (including less carbon-intensive, low-carbon and renewable energy) in the last full fiscal year (\$USD)?

The following high-level climate-related positions serve as a framework for our climate-related policy advocacy and the basis for this trade association and membership climate review:



TC Energy publicly commits to help advance a clean energy transition that promotes security and prosperity for energy users worldwide with climate-related goals.



TC Energy supports goals of limiting average global warming to well below 2°C above pre-industrial levels and the aspirational pursuit of limiting the temperature increase to 1.5°C.



TC Energy supports deployment of clean energy systems, a robust energy trade, and strategic diversification of our energy mix.



Assessment of alignment

We determined the extent of overall alignment for each association based on survey responses received as compared to our high-level climate-related policy positions.

In general, associations that were deemed to be **aligned** were those that we found to have:

- Stated positions, advocacy or activities limiting global warming to well below 2°C above pre-industrial levels and pursuing efforts to limit temperature increase to 1.5°C;
- Stated positions, advocacy, or activities for access to sufficient, affordable clean energy;
- Stated positions, advocacy, or activities addressing issues related to climate, emissions reduction, and/or energy (including less carbon-intensive, low-carbon and renewable energy); and
- No significant misalignments in other areas.

Associations deemed **not aligned** were found to have stated opposition to limiting average global warming to well below 2°C above pre-industrial levels and pursuing efforts to limit the temperature increase to 1.5°C, no advocacy positions or activities promoting access to sufficient, affordable clean energy and no climate, emissions reduction, and/or energy advocacy positions or activities.

An association was assessed as **partially aligned** if we found that it did not meet the criteria for either aligned or not aligned.

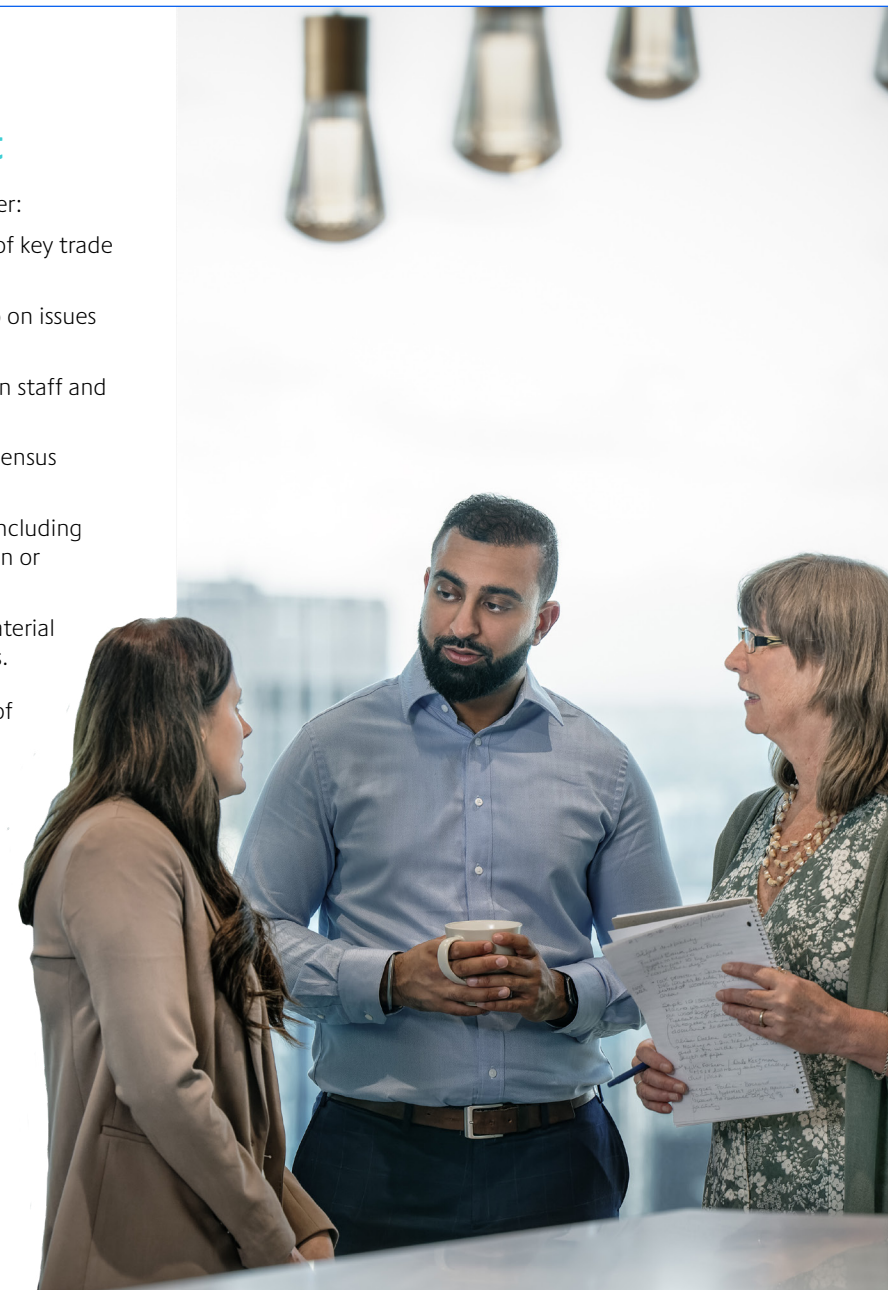
In some cases, further interpretation or additional review of publicly available information was needed.

Actioning misalignment

In instances of topic misalignment, we consider:

- Ongoing monitoring and focused reviews of key trade associations' views on key positions;
- Value of the trade association membership on issues not directly linked to climate policy;
- Continued discussion with trade association staff and its members;
- Active engagement designed to drive consensus positions;
- Public dissent from association positions, including not providing formal company participation or endorsement; or
- Membership resignation in instances of material misalignment on high-priority policy issues.

We understand the climate-related positions of our trade associations will continue to evolve. Accordingly, TC Energy intends to monitor the positions and actions of our trade associations and memberships to assess whether misalignment warrants ending our participation in a particular association.








Trade association findings

We found four associations to be aligned, and six partially aligned, with our high-level climate-related policy positions. No trade associations or memberships were identified as misaligned.

American Gas Association (AGA)³

Overview: AGA represents companies delivering natural gas safely, reliably and in an environmentally responsible way to help improve the quality of life for their customers every day. AGA's mission is to provide clear value to its membership and serve as the indispensable, leading voice and facilitator on its behalf in promoting the safe, reliable and efficient delivery of natural gas to homes and businesses across the nation. AGA is committed to reducing greenhouse gas emissions through smart innovation, new and modernized infrastructure, and advanced technologies that maintain reliable, resilient and affordable energy service choices for consumers.

TC Energy representation: TC Energy's Executive Vice-President and Group Executive of U.S. and Mexico Natural Gas Pipelines is an advisory director.

			Alignment
Position or activity	Supports limiting average global warming to well below 2°C above pre-industrial levels and pursuing efforts to limit the temperature increase to 1.5°C	Indirect support	 Partial alignment Identified evidence of indirect support limiting average global warming to well below 2°C above pre-industrial levels and pursuing efforts to limit the temperature increase to 1.5°C
	Promotes access to sufficient, affordable clean energy		
	Addresses issues related to climate, emissions reduction, and/or energy (including less carbon-intensive, low-carbon and renewable energy)		
Governance	Lobbying activities are consistent with public position on climate, emissions reduction, and/or energy	No public evidence found	
	Has processes in place to ensure that lobbying activities align with public position on climate, emissions reduction, and/or energy	No public evidence found	
Other relevant lobbying topics	Energy policy, energy efficiency, carbon offsets, carbon pricing, addressing methane emissions		

Action: As a significant advocate for the natural gas sector, we find value in membership and will maintain participation. We will urge AGA to advocate for policies and/or activities that are aligned with membership values and which seek to limit average global warming to below 2°C above pre-industrial levels and pursue efforts to limit the temperature increase to 1.5°C.

WANT TO LEARN MORE?

- + [American Gas Association](#)
- + [AGA's Climate Change Position Statement](#)

³ Association did not respond to TC Energy-developed survey. Information presented reflects review of publicly available information.



American Petroleum Institute (API)

Overview: API’s mission, as representation of members from all segments of America’s natural gas and oil industry, is to promote safety across the industry globally and to influence public policy in support of a strong, viable U.S. oil and natural gas industry. The natural gas and oil industry is unified in the commitment to accelerating safety and environmental progress across its operations, while meeting global demand for affordable, reliable and cleaner energy. Meeting this demand requires safe and responsible production, transportation, refining and exports. Under API Energy Excellence, API members commit to accelerating safety and environmental progress by adhering to 13 core elements that serve to continuously improve our performance as an industry. API members apply these elements to safeguard our employees, environment and the communities in which they operate.

TC Energy representation: TC Energy’s President and Chief Executive Officer is a member of the Board of Directors. Company representatives participate in technical, policy, environmental and safety committees.

			Alignment
Position or activity	Supports limiting average global warming to well below 2°C above pre-industrial levels and pursuing efforts to limit the temperature increase to 1.5°C		 Aligned
	Promotes access to sufficient, affordable clean energy		
	Addresses issues related to climate, emissions reduction, and/or energy (including less carbon-intensive, low-carbon and renewable energy)		
Governance	Lobbying activities are consistent with public position on climate, emissions reduction, and/or energy		
	Has processes in place to ensure that lobbying activities align with public position on climate, emissions reduction, and/or energy		
Other relevant lobbying topics	Technology and innovation, energy policy, energy efficiency, carbon pricing, carbon offsets and nature-based solutions, addressing methane emissions		

Action: Maintain membership participation.

WANT TO LEARN MORE?

- + [API](#)
- + [API Climate Position](#)



Business Council of Canada

Overview: The Business Council of Canada is a not-for-profit, non-partisan organization engaged in research and advocacy on policy issues that affect Canadian businesses. Its members are the chief executives of 150 of Canada's largest companies.

TC Energy representation: TC Energy's President and Chief Executive Officer is a member of the Board of Directors. Company representatives participate in a variety of technical, policy, safety, and environmental committees.

			Alignment
Position or activity	Supports limiting average global warming to well below 2°C above pre-industrial levels and pursuing efforts to limit the temperature increase to 1.5°C		 Aligned
	Promotes access to sufficient, affordable clean energy		
	Addresses issues related to climate, emissions reduction, and/or energy (including less carbon-intensive, low-carbon and renewable energy)		
Governance	Lobbying activities are consistent with public position on climate, emissions reduction, and/or energy		
	Has processes in place to ensure that lobbying activities align with public position on climate, emissions reduction, and/or energy		
Other relevant lobbying topics	Energy policy, Indigenous economic reconciliation, carbon pricing		

Action: Maintain membership participation.

WANT TO LEARN MORE?

- + [Business Council of Canada](#)
- + [Innovate, compete and win: A roadmap for Canada's energy transition](#)



Canadian Gas Association (CGA)

Overview: The Canadian Gas Association is the voice of Canada’s natural gas delivery industry, and its members are distribution companies, transmission companies, equipment manufacturers and other service providers. CGA works to: Build the understanding of our product, natural gas; Advance efficiency and innovation in the energy and economy discourse; Drive for improved regulatory engagement; Ensure continuous improvements in safety and integrity management; and pursue partnerships to better deliver energy services to Canadians. We also develop educational information and organize and sponsor training schools, workshops, seminars and conferences to foster dialogue on energy policy and achieve a better understanding of natural gas.

TC Energy representation: TC Energy’s President, Canadian Natural Gas Pipelines is a member of the Board of Directors. Company representatives participate in a variety of technical, policy, safety, and environmental committees.

			Alignment
Position or activity	Supports limiting average global warming to well below 2°C above pre-industrial levels and pursuing efforts to limit the temperature increase to 1.5°C	Indirect support	 Partially aligned Identified evidence of indirect support limiting average global warming to well below 2°C above pre-industrial levels and pursuing efforts to limit the temperature increase to 1.5°C
	Promotes access to sufficient, affordable clean energy		
	Addresses issues related to climate, emissions reduction, and/or energy (including less carbon-intensive, low-carbon and renewable energy)		
Governance	Lobbying activities are consistent with public position on climate, emissions reduction, and/or energy		
	Has processes in place to ensure that lobbying activities align with public position on climate, emissions reduction, and/or energy		
Other relevant lobbying topics	Energy policy, Indigenous economic reconciliation, carbon pricing		

Action: As a significant advocate for the natural gas sector, we find value in membership and will maintain participation. We will urge CGA to advocate for policies and/or activities that are aligned with membership values and which limit average global warming to well below 2°C above pre-industrial levels and pursuing efforts to limit the temperature increase to 1.5°C.

WANT TO LEARN MORE?

- + [Canadian Gas Association](#)
- + [Net Zero Hub](#)



Electricity Canada⁴

Overview: Electricity Canada (formerly the Canadian Electricity Association) is the national forum and voice of the evolving and innovative electricity business in Canada. The Association supports, through its advocacy efforts, the regional, national, and international success of its members.

TC Energy representation: TC Energy’s Executive Vice-President and President, Power & Energy Solutions is a member of the Board of Directors. Company representatives participate in a variety of technical, policy, safety, and environmental committees.

			Alignment
Position or activity	Supports limiting average global warming to well below 2°C above pre-industrial levels and pursuing efforts to limit the temperature increase to 1.5°C		 Aligned
	Promotes access to sufficient, affordable clean energy		
	Addresses issues related to climate, emissions reduction, and/or energy (including less carbon-intensive, low-carbon and renewable energy)		
Governance	Lobbying activities are consistent with public position on climate, emissions reduction, and/or energy		
	Has processes in place to ensure that lobbying activities align with public position on climate, emissions reduction, and/or energy	No public evidence found	
Other relevant lobbying topics	Technology and innovation, energy policy, energy efficiency, carbon pricing, carbon offsets and nature-based solutions, addressing methane emissions		

Action: Maintain membership participation.

WANT TO LEARN MORE?

- + [Electricity Canada](#)
- + [Electricity Canada Strategic Plan 2021-2025](#)

⁴ Association did not respond to TC Energy-developed survey. Information presented reflects review of publicly available information.



Greater Houston Partnership/ Houston Energy Transition Initiative (HETI)⁵

Overview: The Greater Houston Partnership is dedicated to strengthening Houston’s position as the Energy Capital of the World. In 2020, the Partnership prioritized efforts that will position Houston to lead the global energy transition to a more efficient and sustainable, low-carbon future and to accommodate global demand growth. In summer 2021, the organization released a strategy for how Houston can leverage its energy leadership to accelerate global solutions for an energy-abundant, low-carbon future and launched the HETI. The Partnership is committed to working alongside the business community, stakeholders, elected officials and others to identify solutions to take on the dual challenge of meeting the world’s increasing energy needs while lowering the world’s carbon footprint.

TC Energy representation: TC Energy’s Executive Vice-President and Group Executive of U.S. and Mexico Natural Gas Pipelines is a member of the Board of Directors and Executive Committee.

			Alignment
Position or activity	Supports limiting average global warming to well below 2°C above pre-industrial levels and pursuing efforts to limit the temperature increase to 1.5°C		 Aligned
	Promotes access to sufficient, affordable clean energy		
	Addresses issues related to climate, emissions reduction, and/or energy (including less carbon-intensive, low-carbon and renewable energy)		
Governance	Lobbying activities are consistent with public position on climate, emissions reduction, and/or energy		
	Has processes in place to ensure that lobbying activities align with public position on climate, emissions reduction, and/or energy	No public evidence found	
Other relevant lobbying topics	Technology and innovation, energy policy, addressing methane emissions		

Action: Maintain membership participation.

WANT TO LEARN MORE?

- + [Greater Houston Partnership](#)
- + [Leading the Energy Transition Strategy Report](#)






⁵ Association did not respond to TC Energy-developed survey. Information presented reflects review of publicly available information.



Interstate Natural Gas Association of America (INGAA)

Overview: Interstate Natural Gas Association of America (INGAA) is an energy trade organization that advocates federal regulatory and legislative positions of importance to the natural gas pipeline industry in North America. INGAA facilitates industry consensus on policy positions and advocating for federal policies, laws, and regulations that support the development and operation of safe and reliable interstate natural gas transportation and storage infrastructure now and as part of an evolving energy industry.

TC Energy representation: TC Energy’s Executive Vice President and Group Executive, U.S. and Mexico Natural Gas Pipelines is a member of the Board of Directors. Company representatives participate in a variety of technical, safety, policy, and environmental committees.

			Alignment
Position or activity	Supports limiting average global warming to well below 2°C above pre-industrial levels and pursuing efforts to limit the temperature increase to 1.5°C	Indirect support	 Partially aligned Identified evidence of indirect support limiting average global warming to well below 2°C above pre-industrial levels and pursuing efforts to limit the temperature increase to 1.5°C
	Promotes access to sufficient, affordable clean energy		
	Addresses issues related to climate, emissions reduction, and/or energy (including less carbon-intensive, low-carbon and renewable energy)		
Governance	Lobbying activities are consistent with public position on climate, emissions reduction, and/or energy		
	Has processes in place to ensure that lobbying activities align with public position on climate, emissions reduction, and/or energy		
Other relevant lobbying topics	Technology and innovation, energy efficiency, energy policy, carbon pricing, addressing methane emissions		

Action: As a key association and forum to collaborate with other midstream natural gas energy companies, we find value in membership and will maintain participation. We will urge the INGAA to advocate in support of policies and/or activities that are aligned with membership values and seek to limit average global warming to below 2°C above pre-industrial levels and pursue efforts to limit the temperature increase to 1.5°C.

WANT TO LEARN MORE?





- + [Interstate Natural Gas Association of America](#)
- + [2021 Vision Forward](#)



Ivey Business School at Western University

Overview: The Ivey Business School at Western University develops leaders who think globally, act strategically, and address critical issues facing organizations and society, through impactful research and transformative learning experiences. The Ivey Energy Policy and Management Centre on the Energy Consortium is an independent, informed, and trusted voice on Canadian energy policy matters, in support of a thriving Canadian economy.

TC Energy representation: TC Energy’s Director, Government Relations Canada is a member of the Advisory Board. Company representatives participate in meetings of the Advisory Board and various interactions with the Centre’s staff.

			Alignment
Position or activity	Supports limiting average global warming to well below 2°C above pre-industrial levels and pursuing efforts to limit the temperature increase to 1.5°C	Indirect support	 Partially aligned Identified evidence of indirect support limiting average global warming to well below 2°C above pre-industrial levels and pursuing efforts to limit the temperature increase to 1.5°C
	Promotes access to sufficient, affordable clean energy		
	Addresses issues related to climate, emissions reduction, and/or energy (including less carbon-intensive, low-carbon and renewable energy)		
Governance	Lobbying activities are consistent with public position on climate, emissions reduction, and/or energy		
	Has processes in place to ensure that lobbying activities align with public position on climate, emissions reduction, and/or energy	No public evidence found	
Other relevant lobbying topics	Technology and innovation, energy efficiency, energy policy, carbon pricing, addressing methane emissions, Indigenous partnerships economic impact		

Action: As a trusted forum for public discussion and accessible applied research, we find value in membership and will maintain participation. We will urge the Ivey Energy Policy and Management Centre on the Energy Consortium to publish peer-reviewed papers, reports, and/or policy briefs in support of policies and/or activities that are aligned with membership values and which limit average global warming to well below 2°C above pre-industrial levels and pursuing efforts to limit the temperature increase to 1.5°C.

WANT TO LEARN MORE?






- + [Ivey Energy Policy and Management Centre](#)
- + [2021 Annual Report](#)



Liquid Energy Pipeline Association (LEPA)

Overview: The Liquid Energy Pipeline Association strives to achieve responsible public policies, performance excellence, and public support for liquids pipelines. As the only association representing liquid pipelines on federal economic regulatory issues, LEPA advocates for responsible economic and commercial policies at the FERC and Congress.

TC Energy representation: TC Energy’s President, Liquids Pipelines is a member of the Board of Directors.

			Alignment
Position or activity	Supports limiting average global warming to well below 2°C above pre-industrial levels and pursuing efforts to limit the temperature increase to 1.5°C	Indirect support	 Partially aligned No evidence of position or activities supporting limiting average global warming to well below 2°C above pre-industrial levels and pursuing efforts to limit the temperature increase to 1.5°C, or promoting access to sufficient, affordable clean energy
	Promotes access to sufficient, affordable clean energy	 LEPA does not take a position on fuel source issues	
	Addresses issues related to climate, emissions reduction, and/or energy (including less carbon-intensive, low-carbon and renewable energy)		
Governance	Lobbying activities are consistent with public position on climate, emissions reduction, and/or energy		
	Has processes in place to ensure that lobbying activities align with public position on climate, emissions reduction, and/or energy		
Other relevant lobbying topics	Technology and innovation, energy efficiency, energy policy, carbon pricing, addressing methane emissions, Indigenous partnerships economic impact		

Action: As an organization encouraging exchange of information, providing access to education and training, and promoting safety excellence, we find value in membership and will maintain participation. We will urge LEPA support of policies and/or activities that are aligned with membership values and seek to limit average global warming to below 2°C above pre-industrial levels and pursue efforts to limit the temperature increase to 1.5°C, and promoting access to sufficient, affordable clean energy.

 WANT TO LEARN MORE?

+ [LEPA Climate Change Position](#)



Northwest Gas Association (NWGA)

Overview: The NWGA is a bi-national trade organization of the Pacific Northwest natural gas industry. Its core purpose is to advocate for the role of the region’s gas infrastructure in safely delivering a clean, dependable and affordable energy future.

TC Energy representation: TC Energy’s Account Director, West Pipeline Assets and Director, NGTL Marketing are members of the Board of Directors. Company representatives participate in various committees and association activities.

			Alignment
Position or activity	Supports limiting average global warming to well below 2°C above pre-industrial levels and pursuing efforts to limit the temperature increase to 1.5°C	No evidence of public position or activities	 Partially aligned No evidence of position or activities supporting limiting average global warming to well below 2°C above pre-industrial levels and pursuing efforts to limit the temperature increase to 1.5°C
	Promotes access to sufficient, affordable clean energy		
	Addresses issues related to climate, emissions reduction, and/or energy (including less carbon-intensive, low-carbon and renewable energy)		
Governance	Lobbying activities are consistent with public position on climate, emissions reduction, and/or energy		
	Has processes in place to ensure that lobbying activities align with public position on climate, emissions reduction, and/or energy		
Other relevant lobbying topics	Technology and innovation, energy efficiency, energy policy		

Action: As an assertive advocate representing the interests of the gas transmission and organizations in the Pacific Northwest, we find value in membership and will maintain participation. We will urge NWGA to support policies that are aligned with membership values and seek to limit average global warming to below 2°C above pre-industrial levels and pursue efforts to limit the temperature increase to 1.5°C.

WANT TO LEARN MORE?

+ [NWGA’s Policy Principles Climate Action](#)



Limitations of this review

The views and conclusions expressed in this review are those of TC Energy. We have endeavoured to provide a consistent and fair summary of positions of each trade association based on survey responses received, and as required, review of publicly available information. We recognize the nature of a policy position and activity review necessarily involves interpretation, judgement and opinion.

In developing the approach for this review, we set out specific, high-level company positions for comparison with those taken by the relevant trade associations. We took this approach for reasons of rigor, consistency and objectivity; however, we recognize this approach has its limitations. This review does not reflect the full spectrum of activities historically or currently undertaken by these organizations on climate change issues. Further, this report does not reflect activities of the trade associations outside of climate change, such as safety standards, economic development, and tax policy.

Not every climate-related issue is necessarily covered by the high-level positions we have set out; and some areas of potential alignment or misalignment may arise at a level of detail or nuance not readily captured by this approach.



Next steps

At TC Energy, we are dedicated to actively managing public policy issues that have an impact on our company and our ability to execute on our GHG emissions reduction commitments and targets. In fact, we have a responsibility to our shareholders, employees and customers to represent their interests in public policy and advocacy discussions that are related to our industry and impact our business.

As we look toward our climate-related goals in support of limiting average global warming to well below 2°C above pre-industrial levels and pursuing efforts to limit the temperature increase to 1.5°C, the energy sector will require supportive legislative and regulatory policies to enable the deployment of emissions reduction initiatives, emerging low-carbon fuels and infrastructure, and other decarbonization solutions. We will continue to be a voice for thoughtful and balanced solutions that drive global growth and emissions reduction through infrastructure development and a leveraging of North America's abundant energy resources.

We are committed to transparent disclosures about our lobbying activities. We plan to provide periodic updates internally, to our Board of Directors, and to stakeholders as appropriate. We will provide a progress update on our trade association alignment in our annual sustainability report.



Forward-looking information

This document contains certain information that is forward-looking and is subject to important risks and uncertainties (such statements are usually accompanied by words such as “anticipate”, “expect”, “believe”, “may”, “will”, “should”, “estimate”, “intend” or other similar words). Forward looking statements do not guarantee future performance. Actual events and results could be significantly different because of assumptions, risks or uncertainties related to our business or events that happen after the date of this report. Our forward-looking information in this document includes, but is not limited to statements on our climate lobbying activities and strategy, including our anticipated advocacy activities on reforms, permitting and other policy developments, statements regarding the role of the energy industry to effectuate change, our expectations regarding maintaining trade association memberships into the future, statements on our alignment with trade association policies, statements on our financial and operational performance, including the performance of our subsidiaries, expectations about strategies and goals for growth and expansion, and statements regarding our future plans and prospects overall, including those statements relating to energy transition, policy development, trade association alignment and TC Energy’s sustainability commitments, including energy transition and targets related to GHG emissions intensity reduction, among other things.

Our forward-looking information is based on certain key assumptions and is subject to risks and uncertainties, including but not limited to: our ability to successfully implement our strategic priorities and whether they will yield the expected benefits, our ability to develop, access or implement some or all of the technology and infrastructure necessary to efficiently and effectively achieve GHG emissions targets and ambitions, the commercial viability and scalability of GHG emissions reduction strategies and related technology and products, the development and execution of implementing strategies to meet our sustainability commitments and GHG emissions targets and ambitions, our ability to implement a capital allocation strategy, portfolio management and divestiture programs aligned with maximizing shareholder value, the operating performance of our pipeline and power generation and storage assets, amount of capacity sold and rates achieved in our pipeline businesses, the amount of capacity payments and revenues from our power generation assets due to plant availability, production levels within supply basins, construction and completion of capital projects, cost and availability of, and inflationary pressure on, labour, equipment and materials, the availability and market prices of commodities, access to capital markets on competitive terms, interest, tax and foreign exchange rates, performance and credit risk of our counterparties, regulatory decisions and outcomes of legal proceedings, including arbitration and insurance claims, our ability to effectively anticipate and assess changes to government

policies and regulations, including those related to the environmental, social and governance (ESG) matters, competition in the businesses in which we operate, unexpected or unusual weather, acts of civil disobedience, cybersecurity and technological developments, ESG related risks, the impact of energy transition on our business, economic conditions in North America as well as globally, and global health crises, such as pandemics and epidemics and the unexpected impacts related thereto. In addition, there are risks that the effect of actions taken by us in implementing targets, commitments and ambitions for sustainability may have a negative impact on our existing business, growth plans and future results from operations.

For additional information about the assumptions made, and the risks and uncertainties which could cause actual results to differ from the anticipated results, refer to the most recent Quarterly Report to Shareholders and Annual Report filed under TC Energy’s profile on SEDAR and with the U.S. Securities and Exchange Commission. As actual results could vary significantly from the forward-looking information, you should not put undue reliance on forward-looking information and should not use future-oriented information or financial outlooks for anything other than their intended purpose. We do not update our forward-looking statements due to new information or future events, unless we are required to by law.



WE WANT TO HEAR FROM YOU!

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